Economic Sustainability Commission Minutes
June 8, 2006

Minutes approved by James Harris

Present: James Harris, Peter Lee, Jefferson Parker, Stan Babiss, Bill Soeters, Alena Callimanis and Dan Coleman

Absent: Nathan Milian, Alex Zaffron, Shelley Higgins, Ruffin Slater, Ellie Kinnaird

Guest: Laura Van Sant of Main St. Properties, Patricia McGuire, Planning Dept.

Meeting called by Peter Lee at 7:30 pm

300 E. Main St. Development

Laura van Sant presented an update on the 300 E. Main St Project;
Changes to plan: Hotel on site
All plans/ documents sent to planning, awaiting approval from Planning Dept and Board of Aldermen.

Moratorium on Development in the Northern Study Area

Patricia McGuire spoke about the moratorium on development in the northern study area, which the Board of Aldermen and members of the Planning Board have expressed concern about regarding the manner of development and the rapid pace of development.

Expressed concern of ESC Members:

1. Inadequate infrastructure
2. Lack of connector streets makes it impossible to avoid grid-lock
3. No evidence of commercial development
4. Lack of retail space
5. There will be a need for basic services for residents
6. Need for a business park

Revolving Loan Fund

James Harris reported that there are no current applications for loans with the Business & Technology Development Corp.)

Meeting adjourned at 9:00 pm.