

AN ORDINANCE AMENDING FY'2007-08 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 19, 2007 adopted the annual budget for the fiscal year beginning July 1, 2007 and ending June 30, 2008 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Revolving Loan Fund					
	Unexpended Reserves	DECREASE	\$90,000	\$423,304	\$333,304
	Carrboro Co-working	INCREASE	\$90,000	\$0	\$90,000

REASON: Amend Revolving Loan Fund to appropriate funds for the Carrboro Co-working Loan.