

BOARD OF ALDERMEN

ITEM NO. C(13)

AGENDA ITEM ABSTRACT

MEETING DATE: April 7, 2009

TITLE: A Request to Approve a Budget Amendment

DEPARTMENT: Management Services	PUBLIC HEARING: YES ___ NO <u>x</u>
ATTACHMENTS: A. Budget Amendment	FOR INFORMATION CONTACT: James Harris, 918-7319

PURPOSE:

The purpose of this item is to recognize the additional donation revenues (\$1,200) and associated expenditure budget for the CD & Memorabilia Event.

INFORMATION:

The CD and Memorabilia event is an activity used to promote economic development in downtown Carrboro. The show is promoted through the southeastern US through a national publication. In the past it has drawn hundreds of people that not only enjoy the show but also eat in the restaurants, shop in the other local retail shops and learn about Carrboro by being here meeting people and just enjoying the town and other cultural events.

Current year financial records show that donations exceed the \$1,200 budgeted. A budget ordinance is required to appropriate the additional revenues and expenditures for the event.

FISCAL IMPACT:

N/A

STAFF RECOMMENDATION:

Approve budget amendment as requested.