

BOARD OF ALDERMEN

ITEM NO. C(3)

AGENDA ITEM ABSTRACT

MEETING DATE: June 1, 2010

SUBJECT: Award of Contract for Audit Firm

DEPARTMENT: Management Services	PUBLIC HEARING: YES ___ NO <u>X</u>
ATTACHMENTS: A. Resolution B. Dixon Hughes PLLC Contract	FOR INFORMATION CONTACT: Nancy Emslie, Accounting Officer

PURPOSE:

The purpose of this agenda item is to award the contract for the Town's annual audit for the year ending June 30, 2010.

INFORMATION:

Dixon Hughes PLLC has proposed a fee of \$50,000. Funds for the audit have been budgeted in the FY10-11 budget.

FISCAL IMPACT:

This year's audit cost is based on a blended hourly rate of \$137 per hour and is estimated to be \$50,000 for fiscal year ending June 30, 2010. Sufficient funds have been budgeted in the FY 10-11 budget.

STAFF RECOMMENDATION

To award the contract to Dixon Hughes PLLC for a total cost of \$50,000 and to authorize the Mayor to sign the Engagement to Audit contract required by the Local Government Commission.